



Koprivnica, 28th October 2010

- THE ZAGREB STOCK EXCHANGE

**- CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

**Re: OTP bank – notice;
to be delivered**

On 25th October 2010 we have previously informed you that Podravka d.d. received a notice on Put Option, compliant to Article 2.02 of the Put and Call Options Agreement signed between Podravka d.d. and OTP Bank on 27th March 2009, wherein OTP Bank informs Podravka that it wants to use the Put option for 10.65 % shares of the issuer Podravka d.d., the holder of which is FIMA AMI Limited (hereinafter: option shares).

At the same time OTP Bank informed Podravka d.d. that, pursuant to Article 2.01. of the Put and Call Options Agreement signed between OTP Bank and FIMA AMI Limited on 27th March 2009, that it activated Call Option for option shares held by FIMA AMI Limited, and that it intends to acquire the shares in question.

We hereby inform you that the Management Board, as agreed with Podravka d.d. Supervisory Board at today's session, reached a decision not to accept the offering to purchase 10,65 % shares, the issuer of which is Podravka, and the OTP Bank has been informed about it.

On further decisions and activities of OTP Bank, relative to shares in question, you will be informed about as soon as we receive a notice by the OTP Bank.

PODRAVKA d.d.