



Koprivnica, 23rd March 2016

MEDIA RELEASE

Draft resolution determined on appropriation of profit and dividend payment amounting to HRK 7 per share

- **Supervisory Board determined audited financial reports for previous business year**

Supervisory Board and Management Board sessions of Podravka d.d. were held in Tuesday, determining audited financial reports of Podravka Group and Podravka d.d. for 2015, and draft resolution on appropriation of profit for the business year 2015. Podravka Group net profit for the business year 2015 is HRK 397,3 million, while Podravka d.d. in 2015 realized net profit of HRK 157 million. Based on that, drafting the resolution on appropriation of Podravka profit for 2015, dividend payment is also suggested, amounting to HRK 7,00 per share.

„It is our pleasure to point out that we are currently in position to draft a resolution on dividend payment after 10 long years. In the past several years we have been performing strong restructuring, increased share capital, started the second stage of internationalization and started business on some new markets. When it comes to acquisitions, we have changed position from being pray to hunters, and made improvements on all levels of business and financial indicators. Podravka Group looks today significantly better comparing to the period when we took over the management of this company. All of our shareholders are also responsible for this, who have been giving us their support through the previous period, and with this draft resolution on dividend payment the company shows that their trust was completely justified. Ahead of us is the period of further strengthening and development, aiming to create the biggest international company headquartered in Croatia“– Management Board president Zvonimir Mršić said at today's Supervisory Board session.